

Sanlorenzo Took Part in the Monaco Energy Boat Challenge 2024

Press Release, 8 July 2024 - Sanlorenzo, world leader in yacht manufacturing, took part in the **Monaco Energy Boat Challenge 2024**, held at the Yacht Club de Monaco during the first week of July 2024. This prestigious international event brings together the greatest talents in the nautical sector – 50 teams, 40 international universities, 25 nations – to develop boats powered by renewable energy sources, **promoting sustainable solutions for the future of yachting** through alternative propulsion systems and hull designs.

Sanlorenzo's participation in the competition reflects our **ongoing commitment to innovation and sustainability**, fundamental elements of the Sanlorenzo philosophy.

Sanlorenzo is particularly proud to highlight its support for research and development, as well as its collaborations with several prestigious universities. During the Monaco Energy Boat Challenge, our R&D team worked closely with university research groups, sharing knowledge and resources to promote innovation in the nautical sector.

"We are confident that by supporting younger generations, we will be able to address the challenges towards sustainability", commented **Massimo Perotti, Chairman and CEO of Sanlorenzo**, who mentored Elettra UniGe (Genoa) and UNIBOAT (Bologna), two Italian teams which participated this year.

A key aspect of our participation is meeting deserving students from different universities. These young talents had the opportunity to present their projects, receive feedback from our experts, and explore potential career opportunities at Sanlorenzo. We firmly believe that **investing in young talent is essential to ensure a sustainable and innovative future for the nautical sector**.

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Sanlorenzo

For over 60 years, Sanlorenzo has been a **worldwide-recognized Made in Italy icon**, producing **custom-built, top-of-the-line motoryachts** that blend **quality, design and craftsmanship with the most advanced and sustainable engineering and technological solutions**.

The shipyard, the world's first mono-brand in the production of yachts and superyachts over 24m, was founded in 1958 in Limite sull'Arno, near Florence, by two shipwrights, Gianfranco Cecchi and Giuliano Pecchia. In 1972 it was taken over by Giovanni Jannetti, who moved its headquarters to Ameglia (SP) in 1999. In 2005, **Massimo Perotti** - with twenty years of experience in the sector - picked up the baton by purchasing the company. Under his guidance, Sanlorenzo registered an extraordinary growth: the net revenues from new yachts increase from €40 million in 2004 to €840 million in 2023. In 2019 the company was listed on the Euronext STAR segment of the Italian Stock Exchange.

Today, the production of the Business Yacht Unit (in composite from 24 to 40m) and the Business Unit Superyacht (metal from 44 to 73m) is distributed across 4 shipyards: La Spezia, Ameglia, Viareggio, Massa.

The strong drive for innovation that has characterised the company's vision has enabled the company to introduce numerous solutions over the years that have profoundly changed the yachting world, such as the

terraces within the hull, the asymmetrical layout or the open space concept on board. Fundamental in this path was the close collaboration with the world of design and architecture, developed entrusting the realisation of the interiors of its yachts to authoritative signatures such as Rodolfo Dordoni, Citterio Viel, Piero Lissoni (since 2018 Art Director of the company), Patricia Urquiola and Studio Christian Liaigre.

If design, innovation and art were the drivers of the 2010-2020 decade in Sanlorenzo's vision, for the decade up to 2030 the focus lies on sustainability and technological revolution, attention to the supply chain and services dedicated to its clientele.

The company has set out a clear path toward carbon neutrality, the "**Road to 2030**," which is embodied in exclusive strategic agreements with the world's largest players in the fields of mobility and sustainable energy, such as Siemens Energy and Rolls-Royce Solution GmbH - Global Marine (MTU), for the development of the most innovative and environmentally friendly solutions for Sanlorenzo and subsidiary Bluegame's yachts, such as green methanol and hydrogen, which will revolutionize the boating world in the coming years.

Two important milestones will be achieved in 2024, in terms of both technological and sustainable innovation of Sanlorenzo. The launch of the **Superyacht 50Steel**, with the first installation of the Fuel Cell system powered by hydrogen reformed directly on board from green methanol, for power generation feeding hotel services - resulting from the exclusive agreement with Siemens Energy and certified by Lloyd's Register -, and the deliveries of the **Bluegame BGH** tender, powered exclusively by hydrogen and zero emissions, which in October will compete in the America's Cup as a supporting "chase boat" for both the New York Club American Magic team and the French Orient Express team.

Consistent with its identifying values, Sanlorenzo's commitment to sustainability and the promotion of marine culture is also expressed through two prestigious projects.

The **Fondazione Sanlorenzo**, strongly wanted by the Perotti family, which, born in 2022, implements actions aimed at supporting Italy's minor islands and improving the economic and social conditions of their communities, starting with their youngest members.

Sanlorenzo Arts Venice, the Group's new cultural research center, a founding member of the Venice World Capital of Sustainability Foundation: a hybrid space dedicated to culture and the arts, encapsulating Sanlorenzo's values of sustainability, innovation and design, which aims to contribute to a global movement to foster positive change, for a more sustainable future.